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<광고>



More Like It

일상회화 편 2 출간

총 6권 완간(完刊)

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Summary

When you **browse through major English newspapers**, most of the articles on Korea are about North Korean nuclear issues. But recently, one more topic seems to have been added: the bitcoin frenzy in Korea. Even before the craze, bitcoin had been known to **many tech-savvy Koreans** as the first virtual currency, but **its phenomenal surge in value in recent months** has **put the cryptocurrency in the national spotlight**. Although traded all around the world, **the craze seems to be most conspicuous in Korea**, according to a recent New York Times article. The article focused on the rising popularity of bitcoin and other cryptocurrencies in Korea.

Additionally, The Wall Street Journal cited an interview with a market strategist who said that **“this whole thing is being driven by the average Joe who isn’t nearly as financially literate as a professional fund manager.”** These reports are backed by the numbers. In Korea, the daily trading volume of bitcoin more than doubled that of the KOSDAQ.

Most analysts seem to agree on one thing: the current bitcoin frenzy is a speculative bubble and investors have to be cautious. But there are many who say **if a bubble exists is not the point**. In the game of financial investment, some people believe they will make money, even when financial products are expensive. They believe **it’s not too late to jump on the bitcoin bandwagon**.

Koreans are eager to see North Korean nuclear issues disappear from daily headlines. But many bitcoin investors in Korea don’t want one topic to disappear from local or international newspapers. And that topic is bitcoin prices breaking new records.

해석

1. browse through major English newspapers 주요 영어 신문을 훑어 보다
2. many tech-savvy Koreans 신기술에 밝은 한국인들
3. its phenomenal surge in value in recent months 최근의 가격 급등
4. put the cryptocurrency in the national spotlight 비트코인이 전국민의 관심을 갖게 만들다
5. the craze seems to be most conspicuous in Korea 광풍은 한국에서 특히 두드러지는 것 같다

6. this whole thing is being driven by the average Joe 이 모든 일이 평범한 사람들에 의해 주도되고 있다
7. isn't nearly as financially literate as a professional fund manager 전문 펀드 매니저들만큼 금융 지식을 지니지 못한
8. if a bubble exists is not the point 버블이 존재하는가는 핵심이 아니다
9. it's not too late to jump on the bitcoin bandwagon 비트코인 열풍에 올라타기에 아직 늦지 않았다

Keywords / Key Sentences

1. 비트코인은 블록체이라는 신기술을 활용한다. 정부가 과도하게 규제하는 것은 옳지 않다. Cryptocurrency trading is incredibly new and innovative. If government's regulation increases, they could curb the usage of these new forms of currencies using block chain technology. / Increased government scrutiny will drive away current and potential users of cryptocurrency, where a new and innovative block chain technology is used. / If virtual money faces greater government regulations, people may be more hesitant to invest in these new forms of financial products, which is using new block chain technology.
2. 비트코인 거래에 대한 규제가 없어 위험에 노출된 투자자들이 많다. 또, 비트코인 거래는 실물경제에 아무런 도움이 되지 않는다. Due to lack of government regulation, so many inexperienced investors are exposed to potential risks. On top of that, unlike other forms of financial investment, bitcoin does not provide any tangible creations such as real estate, jobs, infrastructure and products. / Since cryptocurrencies are in their infancy, the market is very risky. Also, the Bitcoin exchange exists only for trading. There is no physical infrastructure, so it does not create more jobs and its economic benefit is limited. / Since the bitcoin market is unregulated, there are opportunities for market manipulation. A group of Bitcoin investors in theory could get together and conspire a pump and dump scam and create a flash crash.
3. 장차 가상화폐가 수요가 증가할 것이지만 비트코인의 총 수는 제한되므로 결국 가격이 상승할 것이다. In the future, there will be a strong need for virtual currencies. As there's a ceiling on the total amount of bitcoin in circulation, the price of bitcoin will continue to rise. / Crypto currencies will become more popular as time goes on. There is a set number of each crypto currency so there will be no inflation and the value will go up depending on demand. / As cryptocurrencies gain popularity around the world, their value will continue to increase.
4. 가상화폐는 통화로서의 쓰임이 거의 없고 투기목적으로만 거래된다. Contrary to its stated reasons for usage, the vast majority of bitcoin does not function as a currency in day-to-day life but is being traded only for speculative purposes. / Only a tiny fraction of Bitcoin is being used for transactions for goods and services. Most of it is being traded like stocks in the hopes to make money. / Even though the cryptocurrency's market value recently reached \$500 billion USD, very little of this money is used for personal transactions.
5. 가상화폐가 불법 거래의 수단으로 쓰일 것을 우려한 각국의 중앙은행이 결국 통제할 것이다. 그렇게 되면 가상화폐의 가치는 하락한다. As virtual currencies can be used for illegal purposes, each country's central bank eventually could control them, which will seriously affect their value. / Cryptocurrencies are untraceable and can be used to buy illegal products from the dark web. If the government finds a way to

control cryptocurrencies, it may reduce their value. / Due to transaction for illegal goods, some countries have banned cryptocurrency transactions. This will cause a huge drop in value of the cryptocurrencies.

6. 금융 투자에는 버블이 있게 마련이므로 버블이냐 아니냐의 논쟁은 실제 돈을 버는 것과 별 관련이 없다. As long as there's a person who's ready to invest in something, there will always be financial bubbles. Arguments about bubbles have little to do with making money through trading bitcoins. / Bitcoin is an option in a sea of investments. People will always invest in the hopes of making money. / A sucker is born every day. People will make or lose money on cryptocurrencies or other investments.