

## Word of the Day – **Bailout**

### Transcript

Hi everyone. This is Paul. Today's word of the day is **bailout**. **Bailout** is a noun and it's used informally and formally. Now the original meaning of this word is describing the action of jumping out of a crashing airplane with a parachute. So since most people do not jump out of planes anymore we usually use it synonymously with the financial news. So you'll usually hear it when the government loans or gives a large amount of money to a large failing or bankrupt company.

So just like the falling airplane, you have to understand that if the government doesn't give the money to the company it'll fail, and just like if you do not jump out of the airplane with a parachute you'll die. So you can use it like this,

**“In 2008 after the housing collapse, Goldman Sachs received billions of dollars from the government bailout.”**

So in this sentence you can understand that Goldman Sachs, if they do not receive billions of dollars from the government they will fall.

Now informally you can use this as a verb and what it means as informally as a verb it means coming to the rescue. So can use it like this,

**“My sister helped bail me out of a difficult situation when I had trouble with my wife.”**

So in this sense, you are saying that your sister helped you completely [saved you], so just like the parachute in the airplane it completely helped you from jumping out of the airplane. So if you need more information or you have questions go you to [Practicus.co.kr](http://Practicus.co.kr). Thank you very much and I hope you have a great day. Bye.